Senate Record of Committee Proceedings

Committee on Housing and Financial Institutions

Senate Bill 584

Relating to: regulation of bank branches, mergers and acquisitions of banks, providing an exemption from rule-making procedures, and granting rule-making authority.

By Senators Stepp, Brown, Grothman, Erpenbach and Harsdorf; cosponsored by Representatives Vos, Molepske, Albers, Fields, Musser, Krawczyk, Jeskewitz, Petrowski, Kreibich, J. Fitzgerald, Jensen, Hahn, Gunderson, Moulton, F. Lasee, Nischke and McCormick.

February 08, 2006 Referred to Committee on Housing and Financial Institutions.

February 15, 2006 **PUBLIC HEARING HELD**

Present: (5) Senators Stepp, Brown, Reynolds, Plale and

Lassa.

Absent: (2) Senators Harsdorf and Coggs.

Appearances For

- Daryll Lund, Madison Community Bankers of WI
- James Sheriff, Milwaukee Community Bankers of Wisconsin
- Jay Williams, Milwaukee The Private Bank

Appearances Against

• None.

Appearances for Information Only

None.

Registrations For

- Robin Vos, Madison Rep., 63rd Assembly District
- Carrie Templeton, Madison Wisconsin Department of Financial Institutions
- Mike Semmann, Madison WI Bankers Assn

Registrations Against

• None.

February 21, 2006 **EXECUTIVE SESSION HELD**

Present: (7) Senators Stepp, Harsdorf, Brown, Reynolds,

Plale, Lassa and Coggs.

Absent: (0) None.

Moved by Senator Stepp that **Senate Bill 584** be recommended for passage.

Ayes: (7) Senators Stepp, Harsdorf, Brown, Reynolds,

Plale, Lassa and Coggs.

Noes: (0) None.

PASSAGE RECOMMENDED, Ayes 7, Noes 0

Scott Nelson Committee Clerk